

IPC CORPORATION LTD
(Registration No. 198501057M)

**RENAMING OF CHISUN HOTEL SHINSAIBASHI (“OSAKA HOTEL”) TO
NEST HOTEL OSAKA SHINSAIBASHI**

The Board of Directors (the “Directors”) of IPC Corporation Ltd (“IPC” or the “Company”) would like to announce that Osaka Hotel is renamed to nest HOTEL osaka shinsaibashi with effect from 1st February 2014. This is the fifth of nine hotels owned by IPC in Japan to be renamed using its nest brand.

By Order of the Board
IPC Corporation Ltd

Ngiam Mia Hai Bernard
Executive Director

3 February 2014