

Issuer & Securities

Issuer/ Manager	IPC CORPORATION LTD
Securities	IPC CORPORATION LIMITED - SG1BB8000004 - AZA
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	26-Apr-2017 17:24:41
Status	New
Announcement Sub Title	Retirement of Independent Director - Mr Lee Joo Hai
Announcement Reference	SG170426OTHR3L4Y
Submitted By (Co./ Ind. Name)	Lauw Hui Kian
Designation	Director
Description (Please provide a detailed description of the event in the box below)	Retirement as Independent Director.

Additional Details

Name Of Person	Lee Joo Hai
Age	61
Is effective date of cessation known?	Yes
If yes, please provide the date	26/04/2017
Detailed Reason (s) for cessation	<p>Mr Lee Joo Hai ("Mr Lee") who was retiring pursuant to Article 90 of the Company's Constitution, did not stand for re-election at the Company's Annual General Meeting ("AGM") held on 26 April 2017. Accordingly, Mr Lee retired as an Independent Director of the Company at the conclusion of the AGM.</p> <p>Mr Lee also ceased to be the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee.</p> <p>The Company will be seeking suitable candidate(s) to be appointed on the Board and will make the relevant announcement(s) when appropriate.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	16/12/1996
Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee.
Role and responsibilities	Independent Director
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Food Junction Holdings Limited
Present	SinoCloud Group Limited AGRIA Corporation Hyflux Ltd Raffles United Holdings Ltd Lung Kee (Bermuda) Holdings Limited

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