

## Change - Announcement of Cessation::Retirement of Independent Director - Mr Seah Seow Kang Steven

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	IPC CORPORATION LTD
<b>Securities</b>	IPC CORPORATION LIMITED - SG1BB8000004 - AZA
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b>	26-Apr-2017 17:26:52
<b>Status</b>	New
<b>Announcement Sub Title</b>	Retirement of Independent Director - Mr Seah Seow Kang Steven
<b>Announcement Reference</b>	SG170426OTHRMB0D
<b>Submitted By (Co./ Ind. Name)</b>	Lauw Hui Kian
<b>Designation</b>	Director
<b>Description (Please provide a detailed description of the event in the box below)</b>	Retirement as Independent Director.

## Additional Details

<b>Name Of Person</b>	Seah Seow Kang Steven
<b>Age</b>	61
<b>Is effective date of cessation known?</b>	Yes
<b>If yes, please provide the date</b>	26/04/2017
<b>Detailed Reason (s) for cessation</b>	<p>Mr Seah Seow Kang Steven ("Mr Seah") who was retiring pursuant to Article 90 of the Company's Constitution, did not stand for re-election at the Company's Annual General Meeting ("AGM") held on 26 April 2017. Accordingly, Mr Seah retired as an Independent Director of the Company at the conclusion of the AGM.</p> <p>Mr Seah also ceased to be the Lead Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee.</p> <p>The Company will be seeking suitable candidate(s) to be appointed on the Board and will make the relevant announcement(s) when appropriate.</p>
<b>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</b>	No
<b>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</b>	No
<b>Any other relevant information to be provided to shareholders of the listed issuer?</b>	No
<b>Date of Appointment to current position</b>	02/09/2002
<b>Does the AC have a minimum of 3 members (taking into account this cessation)?</b>	No
<b>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</b>	2
<b>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist</b>	0

<b>Rule 704 (6) over the past 12 months</b>	
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Lead Independent Director, Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee.
<b>Role and responsibilities</b>	Independent Director
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	Yes
<b>Shareholding Details</b>	3,101 shares in the Company
<b>Past (for the last 5 years)</b>	K&C Protective Technologies Pte. Ltd. Sarpino's World Pte. Ltd.
<b>Present</b>	Wilton Resources Corporation Limited

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