

**IPC CORPORATION LTD**  
**(Company Registration Number: 198501057M)**

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (the "**Board**") of IPC Corporation Ltd (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 26 April 2018, all resolutions to matters set out in the Notice of AGM dated 10 April 2018 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors' Statement and Audited Financial Statements for the year ended 31 December 2017	39,132,858	39,132,858	100	0	0
2. Re-election of Mr Teo Kiang Kok as a Director of the Company	39,132,858	39,132,858	100	0	0
3. Re-election of Dato' Dr Choo Yeow Ming as a Director of the Company	39,132,858	39,096,833	99.91	36,025	0.09
4. Re-election of Ms Lauw Hui Kian as a Director of the Company	39,132,858	39,132,858	100	0	0
5. Re-election of Mr Lien Kait Long as a Director of the Company	39,132,858	39,132,858	100	0	0
6. Approval of Directors' fees amounting to S\$168,750.00 for the year ended 31 December 2017	39,132,658	39,132,333	100	325	0
7. Re-appointment of PricewaterhouseCoopers LLP as Auditors	39,132,858	39,132,858	100	0	0
8. Authority to issue new shares	39,132,858	39,096,833	99.91	36,025	0.09

Mr Teo Kiang Kok, who was re-elected as a Director of the Company, will remain as Chairman of the Remuneration Committee and a member of the Audit Committee and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

Dato' Dr Choo Yeow Ming, who was re-elected as a Director of the Company, will remain as member of the Audit Committee and Remuneration Committee respectively and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Lien Kait Long, who was re-elected as a Director of the Company, will remain as Chairman of the Nominating Committee and a member of the Audit Committee and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

No party was required to abstain from voting on the resolutions put to vote at the AGM.

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the AGM.

On Behalf of the Board

Lauw Hui Kian  
Director  
26 April 2018