

IPC CORPORATION LTD
(Registration No. 198501057M)

COMPLETION OF PURCHASE OF KUMAMOTO HOTEL AND LAUNCH OF “NEST” BRAND

Further to the announcement made by IPC Corporation Limited (“IPC” or the “Company”) on 31 August 2012, the Directors are pleased to announce that the purchase and hand-over of Kumamoto Hotel has been completed today.

The Directors would also like to announce that the Group shall be embarking on a brand strategy to promote its portfolio of hotels under its own name called “nest HOTEL” and “Grand nest HOTEL”. Kumamoto Hotel, previously known as Chisun Hotel Kumamoto, is renamed as “nest HOTEL Kumamoto”. The phase-in of “nest” brand for its remaining hotels shall be done progressively.

By Order of the Board
IPC Corporation Ltd

Ngiam Mia Hai Bernard
Executive Director

30 November 2012