

IPC CORPORATION LTD

(Company Registration Number: 198501057M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

IPC Corporation Ltd (the “**Company**”) was placed on the watch-list under financial entry criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 6 June 2023.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

Update on Financial Performance and Financial Position

Shareholders may refer to the Company’s 2023 Annual Report released on 12 April 2024 for the details on the Group’s financial performance and financial position.

Update on Exit Watch list

The Company will make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual pursuant to the Financial Entry exit criteria and will update its shareholders in due course.

For and on Behalf of the Board

Lauw Hui Kian
Executive Director
3 MAY 2024