

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR AT ANNUAL GENERAL MEETING

### Issuer & Securities

#### Issuer/ Manager

IPC CORPORATION LTD

#### Securities

IPC CORPORATION LIMITED - SG1BB8000004 - AZA

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

11-Apr-2024 17:40:29

#### Status

New

#### Announcement Sub Title

Cessation of Independent Director at Annual General Meeting

#### Announcement Reference

SG240411OTHR8SWX

#### Submitted By (Co./ Ind. Name)

Lauw Hui Kian

#### Designation

Executive Director

#### Description (Please provide a detailed description of the event in the box below)

Cessation of Mr. Lee Joo Hai as an Independent Director at Annual General Meeting.

### Additional Details

#### Name Of Person

Lee Joo Hai

#### Age

68

#### Is effective date of cessation known?

Yes

#### If yes, please provide the date

29/04/2024

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**Detailed Reason (s) for cessation**

Mr. Lee Joo Hai ("Mr. Lee") has served as Independent Director of the Company beyond nine years from the date of his first appointment. In compliance with the amended Listing Rule 210(5)(d)(iv), which imposed a hard tenure limit for independent directors of nine years, beyond which such directors will no longer be considered independent. Mr. Lee will be stepping down as Independent Director of the Company after the conclusion of the Annual General Meeting.

Mr. Lee retired as an Independent Director of the Company on 26 April 2017. He re-joined the Company as an Independent Director on 1 October 2018.

Following Mr. Lee's cessation as an Independent Director of the Company, he will relinquish his position as Chairman of the Audit Committee and as a member of the Remuneration Committee and Nominating Committee.

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**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

No

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**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

No

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**Any other relevant information to be provided to shareholders of the listed issuer?**

No

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**Date of Appointment to current position**

01/10/2018

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**Does the AC have a minimum of 3 members (taking into account this cessation)?**

No

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**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

2

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**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months**

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**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Independent Director, Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee.

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**Role and responsibilities**

Duties as an Independent Director, Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee on which he has served.

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**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

Nil

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**Shareholding interest in the listed issuer and its subsidiaries?**

No

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Past (for the last 5 years)

PGG Wrightson Limited

Agria Corporation

Agria (Singapore) Pte. Ltd.

Agria Asia Investment Limited

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Present

Hyflux Ltd (In Liquidation)

Lung Kee (Bermuda) Holdings Limited

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