

**IPC CORPORATION LTD**

(Company Registration Number: 198501057M)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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IPC Corporation Ltd (the “**Company**”) was placed on the watch-list under financial entry criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 6 June 2023.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

**Update on Unaudited Financial Performance and Financial Position**

Shareholders may refer to the Company’s unaudited results announcement released on 17 February 2025 for details on the Group’s financial performance and financial position for the 6 months ended 31 December 2024.

**Update on Exit Watch list**

The Company will make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual pursuant to the Financial Entry exit criteria and will update its shareholders in due course.

For and on Behalf of the Board

Lauw Hui Kian  
Executive Director

18 February 2025