

**IPC CORPORATION LTD**

(Company Registration Number: 198501057M)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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IPC Corporation Ltd (the “**Company**”) was placed on the watch-list under financial entry criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 6 June 2023.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

**Update on Unaudited Financial Performance and Financial Position**

Shareholders may refer to the Company’s unaudited results announcement released on 28 February 2024 for details on the Group’s financial performance and financial position for the 6 months ended 31 December 2023.

**Update on Exit Watch list**

The Company will make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual pursuant to the Financial Entry exit criteria and will update its shareholders in due course.

For and on Behalf of the Board

Lauw Hui Kian  
Executive Director  
28.02.2024