

IPC CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198501057M)

**COMPLETION OF THE PROPOSED DISPOSAL OF 800 PREFERRED SHARES IN THE ISSUED
AND OUTSTANDING SHARE CAPITAL OF NEST HOTEL JAPAN CORPORATION**

*Unless otherwise defined herein, all capitalised terms and references used in this announcement shall bear the same meaning as ascribed to them in the announcements made by the Company on 25 September 2025 (the “**Previous Announcement**”).*

1. COMPLETION OF PROPOSED DISPOSAL

The board of directors (the “**Board**” or “**Directors**”) of IPC Corporation Limited (the “**Company**”) refers to the Previous Announcement.

Further to the Previous Announcement, the Board wishes to announce that all conditions precedent as set out in the circular to shareholders dated 13 November 2025 have been fulfilled and the Consideration have been received. Accordingly, the Preferred Shares have been transferred to the Purchaser and the Proposed Disposal has been completed on 5 December 2025.

2. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and the other announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD
IPC CORPORATION LIMITED**

Ngiam Mia Hai Bernard
Secretary
5 December 2025