

**IPC CORPORATION LTD**

(Company Registration Number: 198501057M)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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IPC Corporation Ltd (the “**Company**”) was placed on the watch-list under financial entry criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 6 June 2023.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

**Update on Unaudited Financial Performance and Financial Position**

Shareholders may refer to the Company’s unaudited results announcement released on 28 July 2025 for details on the Group’s financial performance and financial position for the 6 months ended 30 June 2025.

**Update on Exit Watch list**

The Company has entered into an agreement to dispose all its Preferred Shares in NHJC, details of which were announced on 25 September 2025 and is subject to shareholders approval. The Company is in the process of getting the circular drafted for an extraordinary general meeting to be held in due course.

The Company will still make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual pursuant to the Financial Entry exit criteria and will update its shareholders in due course.

For and on Behalf of the Board

Lauw Hui Kian  
Executive Director

9 October 2025